

BUDGET HEARING & ANNUAL MEETING

of the School District of Tigerton



Monday, October 28, 2024

7:00 PM

Tigerton Middle/High School Commons
213 Spaulding Street
Tigerton, WI 54486



MISSION STATEMENT

*Empower all students with the knowledge, skills,
and attributes necessary for success.*

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SCHOOL DISTRICT OF TIGERTON
2024-2025

BOARD OF EDUCATION

<u>Member</u>	<u>Position</u>	<u>Term Expires</u>
Jeremy Erdmann	President	2025
Andrew Tiller	Vice-President	2025
Scott Suehring	Clerk	2027
Rachael Robbins	Treasurer	2026
David Awe	Member	2026
Kathy Robbins	Member	2027
Hunter Kopitzke	Member	2027

DISTRICT STAFF

Douglas Nowak	Superintendent
Daniel Retzki	PreK-12 Principal
Julie Prey	District Secretary/Accounts Payable
Beth Rogowski	Payroll/Human Resources
Amy Laatsch	Food Service Director
John Fox	Director of Maintenance
Betsy Kopitzke	Daycare Director
Nicke Shumaker	Transportation Coordinator

AGENDA
BOARD OF EDUCATION
SCHOOL DISTRICT OF TIGERTON

BUDGET HEARING/ANNUAL MEETING

Monday, October 28, 2024
7:00 PM

Tigerton Middle/High School Commons
213 Spaulding Street, Tigerton

Due to requirements of annual meetings and upon legal guidance, the Budget Hearing & Annual Meeting will be held in person and there will not be a virtual option.

Budget Hearing Agenda

1. President Calls Meeting to Order
2. Presentation of Budget
3. Citizen Comments – Limited to three (3) minutes per speaker and 45 minutes in total.
4. Motion to Adjourn

Annual Meeting Agenda

Annual Meeting will begin immediately upon the adjournment of the Budget Hearing, but not before 7:20 PM.

1. President Calls Meeting to Order
2. Election of Chairperson
3. Adoption of Rules of Order and the Agenda
4. Approval of Minutes from the 2023-2024 Budget Hearing & Annual Meeting held 10/23/23.
5. Reading of Treasurer's Report
6. Superintendent's Report
7. Resolution to Set the Combined Salary of the Board of Education
8. Resolution to Authorize the Payment of School Board Members of Actual and Necessary Expenses, up to \$98.00 per day, \$49.00 per meeting when traveling outside the school district in performance of duties
9. Resolution to Set Tax Levy for General Fund at \$1,403,475
10. Resolution to Set Tax Levy for Community Service Fund at \$120,000
11. Set Annual Meeting Date for 2025
12. Read and Approve Above Minutes and Authorize for Publication
13. Motion to Adjourn

Minutes of Budget Hearing & Annual Meeting

School District of Tigerton

Monday, October 23, 2023

Amended

Budget Hearing

The Budget Hearing was called to order at 7:00 PM in the Middle/High School Commons by President Jeremy Erdmann.

Board Members Present: Jeremy Erdmann, Rachael Hoffman, Jill Brown, David Awe, Scott Suehring, Andrew Tiller

Administration Present: Doug Nowak-Superintendent, Louise Fischer-Interim Business Manager

Others Present: Connie Beyersdorf, Lori Rowe, Andrew Rewerts, Sara Tischauser, Catherine Rewerts

Explanation of Budget: Louise Fischer presented an explanation of the 2023-2024 budget for the School District of Tigerton.

Citizen Comments: None.

Adjournment: Motion by Hoffman, second by Tiller. Motion carried and the meeting adjourned at 7:16 PM.

Annual Meeting

The Annual Meeting was called to order at 7:20 PM in the Middle/High School Commons by President Jeremy Erdmann.

Chairperson: Motion by Suehring, second by Hoffman to nominate Lori Rowe to serve as Meeting Chairperson. All ayes. Motion carried. Motion by Brown, second by Suehring to close nominations and elect Lori Rowe as Meeting Chairperson. All ayes. Motion carried.

Adoption of Rules of Order and the Agenda: Motion by Erdmann, second by Suehring to adopt Robert's Rules of Order and the Agenda as presented. All ayes. Motion carried.

Approval of Minutes from the 2022-2023 Budget Hearing & Annual Meeting held 10/24/22: Motion by Suehring, second by Erdmann to approve the minutes from the 2022-2023 budget meeting and annual meeting. All ayes. Motion carried. ~~Motion~~ Amended motion by Suehring, second by Erdmann to approve the minutes from the 2022-2023 budget meeting and annual meeting adding Tiller's name as being present at that meeting. All ayes. Motion carried.

Treasurer's Report: Louise Fischer presented the 2023-2024 Treasurer's Report. Motion by Awe, second by Suehring to approve the 2023-2024 Treasurer's Report as presented. All ayes. Motion carried.

Superintendent's Report: Doug Nowak presented the 2023-2024 Superintendent's Report. Motion by Erdmann, second by Tiller to approve the 2023-2024 Superintendent's Report as presented. All ayes. Motion carried.

School Board Salaries: Motion by Hoffman, second by Awe to keep the school board salaries the same as last year. Annual school board salaries as follows:

President	\$2,000.00
Vice President	\$1,200.00
Clerk	\$1,200.00
Treasurer	\$1,200.00
Members	\$1,200.00

All ayes. Motion carried.

Board Member Expenses: Motion by Hoffman, second by Suehring to authorize the payment to School Board members of actual and necessary expenses up to \$98.00 per day, \$49.00 per meeting when traveling outside of the school district in performance of duties. All ayes. Motion carried.

Tax Levy For General Fund: Motion by Brown, second by Robbins Hoffman to authorize The School District of Tigerton to levy a tax in the amount of \$1,329,321 for the 2023-2024 school year. All ayes. Motion carried.

Tax Levy For Community Service Fund: Motion by Brown, second by Suehring to authorize The School District of Tigerton to not set a tax amount for the Community Service Fund for the 2023-2024 school year. ~~Roll call vote with no response~~ Motion failed. Motion by Erdmann, second by Suehring to authorize The School District of Tigerton to levy a tax in the amount of \$15,000 for the Community Service Fund for the 2023-2024 school year (\$11,000 for daycare and \$4,000 for the 3K program) which would set the mill rate to \$6.57. All ayes. Motion carried.

Next Annual Meeting Date: Motion by Suehring, second by Erdmann to set the annual meeting date for 2024-2025 school year to October 28, 2024 at 7:00 PM. All ayes. Motion carried.

Read and Approve above Minutes and Authorize for Publication: Motion by Hoffman, second by Awe to approve the minutes read by Connie Beyersdor and authorize for publication. All ayes. Motion carried.

Adjournment: Motion by Suehring, second by Tiller. Motion carried and the meeting adjourned at 8:01 PM. All ayes. Motion carried.

Respectfully Submitted,

/s/: Connie Beyersdorf, Meeting Clerk

/s/: Lori Rowe, Meeting Chairperson

**Tigerton School District
Treasurer's Report
Fiscal Year 23-24**

For the year ending June 30, 2024, the District's main operational fund, Fund 10, had total revenues of \$4,655,400.05 and total expenditures of \$4,758,926.03. Therefore, the operational fund balance, as audited, decreased from \$1,029,298.54 to \$925,772.56. The decrease was the result of the structural deficit and other significant expenditures (including two buses). The 20% fund balance (as of June 30, 2024) is designation for cash flow purposes during the year to avoid short-term borrowing costs so that costs can be covered from July to January, when revenue is minimal. The amount follows the Board's fund balance policy and state law. Fund 10 is the primary source of funding the District's operational expenses such as salaries, benefits, supplies and school program services.

The School District of Tigerton's short-term and long-term debt, as of June 30, 2024, consists of:

- No long-term debt - All debt paid off in 2023-24
- No short-term borrowing

Financial highlights for the District include:

- 23-24 last year of ESSER III (Covid related grant)
- Last year of debt payments
- The mill rate decreased from \$6.83 (22-23) to \$6.57 (23-24)
- Mill rate to remain at \$6.57 for FY 24-25



2023-24 Fund Balances by Fund

	Fund 10 General Fund	Fund 20 Special Projects	Fund 30 Debt Service	Fund 50 Food Service	Fund 70 Trust Funds	Fund 80 Community Service Fund
Beginning Balance	1,029,298.54	1,576,1886.24	227,965.88	112,991.32		181,500.41
Revenues	4,655,400.05	700,056.891	8,164.519	267,784.63		323,992.76
Expenditures	4,758,926.03	695,812.201	221,450.00	304,526.86		399,307.18
Ending Fund Balance	925,772.56	1,580,430.93	14,680.39	76,249.09		106,185.99

FINANCIAL REPORT ALL FUNDS School Year Ending June 30, 2024

Account Balances	General Fund 10	Fund 21 Incl. Scholarships	Special Education Fund 27	Debt Service Fund 39	Food Service Fund 50	Community Service Fund 80
Assets	1,177,249.76	1,580,430.93	49,610.46	14,680.39	82,353.52	107,756.06
Liabilities	251,477.20	-	49,610.46		5,917.12	1,570.07
Balance	925,772.56	1,580,430.93		14,680.39	76,249.09	106,185.99
REVENUES:						
Operating Trans In			275,438.69			
Local	1,370,183.27	161,736.81	-	8,164.51	66,151.40	323,992.76
Inter-District	210,737.00					
Intermediate	14,003.12		39,053.12			
State	2,527,776.86		77,361.00		6,752.70	
Federal	406,276.84		146,467.27		194,580.53	
Other	126,422.96				300.00	
Total Revenues:	4,655,400.05	161,736.81	538,320.08	8,164.51	267,784.63	323,992.76
Expenditures:						
Instruction	1,945,637.67	106,964.59	367,152.62			
Support Services	2,222,834.05	44,450.54	135,434.02	221,450.00	304,526.86	9,251.06
Community Services						390,056.12
Non-Program	590,454.31	6,076.99	35,733.44	-		
Total Expenditures:	4,758,926.03	157,492.12	538,320.08	221,450.00	304,526.86	399,307.18

Enrollment History – 2022-23 thru 2024-25

	2024-25 Residents Attending	Open Enrollment IN	Open Enrollment OUT	2023-24 Residents Attending	Open Enrollment IN	Open Enrollment OUT	2022-23 Residents Attending	Open Enrollment IN	Open Enrollment OUT
PK	11	2	2	10	6	1	18	0	1
KG	12	4	1	17	0	1	13	2	2
1	16	0	3	14	2	1	16	3	2
2	15	2	2	18	2	1	21	1	1
3	17	2	2	18	1	1	20	2	0
4	17	1	1	20	2	0	11	3	1
5	19	3	1	12	3	0	17	1	3
6	13	3	0	17	1	3	21	1	3
7	17	0	3	21	1	5	13	3	2
8	16	1	4	13	3	3	17	1	0
9	12	3	4	16	0	1	22	1	3
10	16	0	1	20	1	1	22	1	4
11	20	0	2	21	1	4	11	1	4
12	19	2	4	13	1	2	15	0	5
	220	23	30	230	24	24	237	20	31

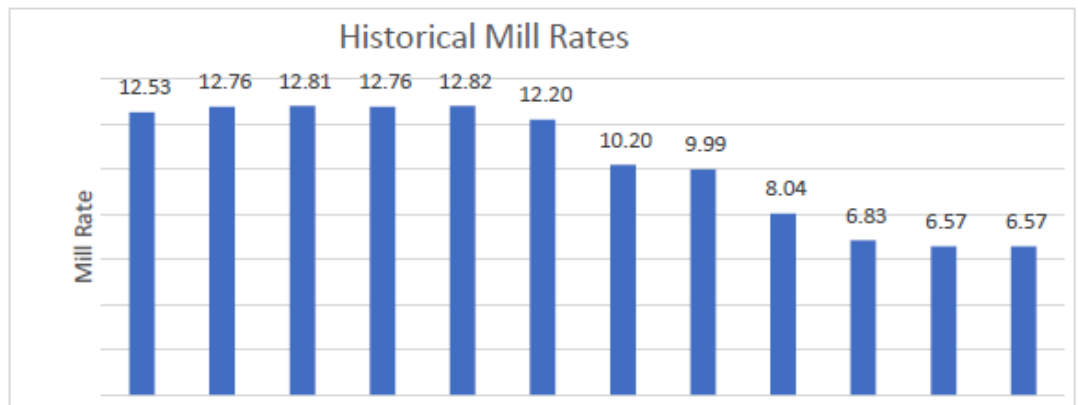


EQUALIZED VALUES BY MUNICIPALITY (including Community Service Fund Levy-Fund 80)

Taxation District	23-24 Equalized Values	24-25 Equalized Values	Increase Equalized Value	23-24 % in TSD	24-25 % in TSD	23-24 Tax Levy	24-25 Tax Levy	% Difference previous year
T. Fairbanks	70,043,400.00	80,036,300.00	14.27%	34.25%	34.53%	460,470.15	525,982.47	14.23%
T. Germania	41,776,150.00	45,256,423.00	8.33%	20.43%	19.52%	274,639.30	297,416.12	8.29%
T. Grant	31,788,624.00	35,694,173.00	12.29%	15.55%	15.40%	208,980.61	234,574.93	12.25%
T. Morris	25,751,987.00	28,202,634.00	9.52%	12.59%	12.17%	169,295.34	185,342.04	9.48%
T. Seneca	5,455,184.00	6,180,208.00	13.29%	2.67%	2.67%	35,862.76	40,615.08	13.25%
V. Tigerton	26,193,200.00	32,255,200.00	23.14%	12.81%	13.91%	172,195.91	211,974.69	23.10%
T. Wyoming	3,479,874.00	4,195,148.00	20.55%	1.70%	1.81%	22,876.93	27,569.67	20.51%
	204,488,419.00	231,820,086.00	13.37%	100.00%	100.00%	1,344,321.00	1,523,475.00	13.33%

Tax Levy and Mill Rate History

	Fund 10	Fund 39	Fund 80	Total	% Change	Mill Rate	% Change	Equal. Value	% Change
2013-14	1,449,502	290,000	15,000	1,754,502		12.53		140,072,219	
2014-15	1,481,288	266,000	25,000	1,772,288	1.0%	12.76	1.84%	138,896,046	-0.84%
2015-16	1,514,288	235,000	23,000	1,772,288	0.0%	12.81	0.39%	138,393,302	-0.36%
2016-17	1,532,329	230,000	25,000	1,787,329	0.8%	12.76	-0.39%	140,108,528	1.24%
2017-18	1,532,329	230,000	25,000	1,787,329	0.0%	12.82	0.47%	139,372,925	-0.53%
2018-19	1,532,329	232,500	25,000	1,789,829	0.1%	12.20	-4.84%	146,721,006	5.27%
2019-20	1,296,528	225,000	25,000	1,546,528	-13.6%	10.20	-16.39%	151,647,262	3.36%
2020-21	984,964	450,000	80,000	1,514,964	-2.0%	9.99	-2.06%	151,636,882	-0.01%
2021-22	713,646	398,893	163,500	1,276,039	-15.8%	8.04	-19.52%	158,655,878	4.63%
2022-23	1,152,347	-	80,000	1,232,347	-3.4%	6.83	-15.05%	180,516,360	13.78%
2023-24	1,329,321		15,000	1,344,231	9.1%	6.57	-3.81%	204,488,413	13.28%
2024-25	1,403,475		120,000	1,523,475	13.3%	6.57	0.00%	231,820,086	13.37%



2024-25 Budget Summary

	22-23 Actual	23-24 Actual	24-25 Budget
Revenues:			
Local 200	1,186,180	1,370,183	1,432,675
Interdistrict 300	176,526	210,737	252,829
Intermediate 500	22,326	14,003	10,225
State 600	2,389,286	2,527,777	2,696,112
Federal 700	369,010	406,277	152,336
Other 800	768	112,714	
Misc 900	7,644	13,709	19,000
	4,151,740	4,655,400	4,563,177
Expenses:			
Salaries	2,013,429	1,992,869	2,013,744
Benefits	706,108	748,855	742,670
Purch Services	943,365	1,089,644	1,111,099
Non-cap	219,923	296,847	245,283
Capital	85,312	242,637	68,152
Insurance	96,644	85,005	104,000
Transfers	280,650	275,439	289,476
Misc	21,379	27,630	14,703
	4,366,810	4,758,926	4,589,127
Deficit:	(215,070)	(103,526)	(25,950)



School District of Tigerton
BUDGET PUBLICATION, 2024-2025
Adoption Format

BUDGET ADOPTION 2024-25 *			
GENERAL FUND (FUND 10)	Audited 2021-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance (Account 930 000)	1,244,368.98	1,029,298.54	925,772.56
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.44	3,664.03	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	904,721.57	922,108.09	829,866.56
Ending Fund Balance, Unassigned (Acct. 939 000)	124,576.53	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,029,298.54	925,772.56	899,822.56
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	1,153,044.62	1,330,002.51	1,404,475.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	4,353.09	3,723.46	2,500.00
270 School Activity Income	5,319.56	9,304.03	4,000.00
280 Interest on Investments	19,857.02	18,773.48	20,000.00
290 Other Revenue, Local Sources	3,605.55	8,379.79	1,700.00
Subtotal Local Sources	1,186,179.84	1,370,183.27	1,432,675.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	176,526.00	210,737.00	252,829.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	176,526.00	210,737.00	252,829.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	10,726.45	5,403.12	3,225.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	11,600.00	8,600.00	7,000.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00

Subtotal Intermediate Sources	22,326.45	14,003.12	10,225.00
State Sources			
610 State Aid -- Categorical	24,016.06	30,144.34	27,000.00
620 State Aid -- General	1,947,315.00	2,073,024.00	2,192,848.00
630 DPI Special Project Grants	3,263.00	12,255.10	2,400.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	113,695.16	111,034.89	110,000.00
660 Other State Revenue Through Local Units	337.85	338.03	400.00
690 Other Revenue	300,658.92	300,980.50	363,464.00
Subtotal State Sources	2,389,285.99	2,527,776.86	2,696,112.00

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	223,969.46	286,387.30	21,151.00
750 IASA Grants	64,436.81	69,159.82	84,231.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	55,827.38	27,460.72	20,000.00
790 Other Federal Revenue - Direct	24,776.00	23,269.00	26,954.00
Subtotal Federal Sources	369,009.65	406,276.84	152,336.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	768.00	112,714.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	768.00	112,714.00	0.00
Other Revenues			
960 Adjustments	3,729.00	4,430.00	0.00
970 Refund of Disbursement	595.84	5,765.81	15,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,318.90	3,513.15	4,000.00
Subtotal Other Revenues	7,643.74	13,708.96	19,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,151,739.67	4,655,400.05	4,563,177.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	826,804.38	819,828.91	840,492.00
120 000 Regular Curriculum	796,815.73	770,252.46	787,759.00
130 000 Vocational Curriculum	167,585.60	172,808.59	178,605.00

140 000 Physical Curriculum	72,472.77	87,455.59	90,486.00
160 000 Co-Curricular Activities	103,356.79	95,292.12	138,839.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,967,035.27	1,945,637.67	2,036,181.00
Support Sources			
210 000 Pupil Services	135,624.87	104,176.86	102,648.00
220 000 Instructional Staff Services	142,191.49	219,994.98	159,513.00
230 000 General Administration	174,230.91	248,570.94	240,270.00
240 000 School Building Administration	168,897.66	169,840.46	203,046.00
250 000 Business Administration	951,278.55	1,160,622.22	934,561.00
260 000 Central Services	140,097.15	205,226.46	166,000.00
270 000 Insurance & Judgments	96,643.82	85,004.63	104,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	38,348.32	29,397.50	30,000.00
Subtotal Support Sources	1,847,312.77	2,222,934.05	1,940,038.00
Non-Program Transactions			
410 000 Inter-fund Transfers	280,649.86	278,438.69	289,476.00
430 000 Instructional Service Payments	271,812.21	315,015.59	323,432.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	552,462.07	590,454.31	612,908.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,366,810.11	4,758,926.03	4,589,127.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	1,565,218.14	1,576,186.24	1,580,430.93
900 000 Ending Fund Balance	1,576,186.24	1,580,430.93	1,580,430.93
REVENUES & OTHER FINANCING SOURCES	156,658.33	161,736.81	
100 000 Instruction	112,597.02	106,964.59	0.00
200 000 Support Services	26,516.22	44,450.54	0.00
400 000 Non-Program Transactions	6,576.99	6,076.99	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	145,690.23	157,492.12	0.00
SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	280,649.86	275,438.69	289,476.00
Local Sources	0.00	0.00	0.00

240 Payments for Services			
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	300.00	0.00	0.00
Subtotal Local Sources	300.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	21,830.18	39,053.12	17,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	21,830.18	39,053.12	17,000.00
<i>State Sources</i>			
610 State Aid -- Categorical	54,671.92	77,361.00	89,100.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	54,671.92	77,361.00	89,100.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	104,152.49	127,487.45	119,551.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	21,607.13	18,979.82	10,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	125,759.62	146,467.27	129,551.00

Other Financing Sources	0.00	0.00	0.00
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860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00

Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	483,211.58	538,320.08	525,127.00

EXPENDITURES & OTHER FINANCING USES			
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Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	264,074.30	367,152.62	345,177.00
160 000 Co-Curricular Activities	0.00	0.00	0.0
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	264,074.30	367,152.62	345,177.00

Support Sources			
210 000 Pupil Services	90,806.53	99,094.81	113,950.00
220 000 Instructional Staff Services	64,585.95	35,314.00	18,000.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	579.00	1,025.21	0.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	155,971.48	135,434.02	131,950.00

Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	63,165.80	35,733.44	48,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	63,165.80	35,733.44	48,000.00

TOTAL EXPENDTURES & OTHER FINANCING USES	483,211.58	538,320.08	525,127.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	437,576.39	227,965.88	14,680.39
900 000 ENDING FUND BALANCES	227,965.88	14,480.39	14,680.39
TOTAL REVENUES & OTHER FINANCING SOURCES	7,989.49	8,164.51	0.00
281 000 Long-Term Capital Debt	217,600.00	221,450.00	0.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	217,600.00	221,450.00	0.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	985.14	986.11	987.59
900 000 Ending Fund Balance	986.11	987.59	987.59
TOTAL REVENUES & OTHER FINANCING SOURCES	0.97	1.48	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	95,198.37	112,991.32	76,249.09
900 000 ENDING FUND BALANCE	112,991.32	76,249.09	76,249.09
TOTAL REVENUES & OTHER FINANCING SOURCES	286,799.68	267,784.63	250,500.00
200 000 Support Services	269,006.73	304,526.86	250,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	269,006.73	304,526.86	250,500.00
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	137,397.20	181,500.41	106,185.99
900 000 ENDING FUND BALANCE	181,500.41	106,185.99	132,030.99
TOTAL REVENUES & OTHER FINANCING SOURCES	462,925.51	323,992.76	462,000.00

200 000 Support Services	6,041.93	206.58	0.00
300 000 Community Services	412,780.37	399,100.60	436,155.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	418,822.30	399,307.18	436,155.00
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



School District of Tigerton

BUDGET PUBLICATION, 2024-25

Required Published Budget Summary Format

The School District of Tigerton's budget hearing and annual meeting are scheduled for Monday, October 28, 2024 at 7:00 p.m. in the Tigerton Middle/High School Commons. The detail of the budget summary below may be obtained from the District Office during regular business hours (8:00am–4:00pm, Mon-Fri).

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	1,244,368.98	1,029,298.54	925,772.56
Ending Fund Balance	1,029,298.54	925,772.56	899,822.56
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,186,179.84	1,370,183.27	1,432,675.00
Inter-district Payments (Source 300 + 400)	176,526.00	210,737.00	252,829.00
Intermediate Sources (Source 500)	22,326.45	14,003.12	10,225.00
State Sources (Source 600)	2,389,285.99	2,527,776.86	2,696,112.00
Federal Sources (Source 700)	369,009.65	406,276.84	152,336.00
All Other Sources (Source 800 + 900)	8,411.74	126,422.96	19,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,151,739.67	4,655,400.05	4,563,177.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,967,035.27	1,945,637.67	2,036,181.00
Support Services (Function 200 000)	1,847,312.77	2,222,834.05	1,940,038.00
Non-Program Transactions (Function 400 000)	552,462.07	590,454.31	612,908.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,366,810.11	4,758,926.03	4,589,127.00
SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	1,565,218.14	1,576,186.24	1,580,430.93
Ending Fund Balance	1,576,186.24	1,580,430.93	1,580,430.93
REVENUES & OTHER FINANCING SOURCES	639,869.91	700,056.89	525,127.00
EXPENDITURES & OTHER FINANCING USES	628,901.81	695,812.20	525,127.00
DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	437,576.39	227,965.88	14,680.39
Ending Fund Balance	227,965.88	14,680.69	14,680.39
REVENUES & OTHER FINANCING SOURCES	7,989.49	8,164.51	0.00
EXPENDITURES & OTHER FINANCING USES	217,600.00	221,450.00	0.00
CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	985.14	986.11	987.59
Ending Fund Balance	986.11	987.59	987.59
REVENUES & OTHER FINANCING SOURCES	0.97	1.48	0.00
EXPENDITURES & OTHER FINANCING USES	0	0.00	0.00

FOOD SERVICE FUND	Audited 2022-2023	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	95,198.37	112,991.32	76,249.09
Ending Fund Balance	112,991.32	76,249.09	76,249.09
REVENUES & OTHER FINANCING SOURCES	286,799.69	267,784.63	250,500.00
EXPENDITURES & OTHER FINANCING USES	269,006.73	304,526.86	250,500.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	137,397.20	181,500.41	106,185.99
Ending Fund Balance	181,500.41	106,185.99	132,030.99
REVENUES & OTHER FINANCING SOURCES	462,925.51	323,992.76	462,000.00
EXPENDITURES & OTHER FINANCING USES	418,822.30	399,307.18	436,155.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-2025
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	5,901,140.95	6,380,022.27	5,800,909.00
Interfund Transfers (Source 100) - ALL FUNDS	280,649.86	275,438.69	289,476.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,620,491.09	6,104,583.58	5,511,433.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		8.61%	-9.72%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	1,152,347.00	1,329,321.00	1,403,475.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	80,000.00	15,000.00	120,000.00
TOTAL SCHOOL LEVY	1,232,347.00	1,344,321.00	1,523,475.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		9.09%	13.33%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NA	
NEW PROGRAMS	FINANCIAL IMPACT
Full Day 4K	